



North Carolina
Clean
Energy
Fund

North Carolina Clean Energy Fund

September 23, 2023



North Carolina Clean Energy Fund

- NCCEF grew from 2020 market assessment
- Green Banks fill market gaps for underserved populations
 - Renewable power
 - Building efficiency
 - Clean transportation
 - Agriculture
- Provide accessible financing products where the market does not exist
- If it already works – don't replicate it
- Accelerate and strengthen clean energy lending through community lender partners





Example Programs

- **Consumer loans serving regional electrification campaigns**
 - Credit enhancements to reduce risk for local credit unions and CDFIs.
 - Loans for health and safety repairs
 - Tie in workforce development
- **Bridges to Federal Incentives**
 - Consumer tax credits
 - Any IRA or utility rebates not available at point of sale
 - Cost-share for federal programs
- **Transportation and Fleet Transition**
 - Financing for chargers and electrical upgrades not funded by other key EV funding streams
 - Financing for electric and alternative fuel vehicles



\$27B Greenhouse Gas Reduction Fund

- **National Clean Investment Fund (NCIF) - \$14 billion**
 - 2-3 national nonprofits will provide funds to community lenders to support clean energy
 - NCCEF is building a pipeline of potential projects
- **Clean Communities Investment Accelerator (CCIA) - \$6 billion**
 - Launch or expand programs to provide low-income and disadvantaged communities with capital
 - \$10 million in capitalization for community lenders
- **Solar For All (SFA) - \$7 billion**
 - Residential solar for low-moderate income households
 - Up to 20% of assistance can be used for enabling upgrades: roof repairs, electrical system upgrades, energy efficiency
 - NC State Energy Office is lead applicant of \$250 million application for EnergizeNC
- **All applications due on October 12, 2023**



EnergizeNC Online Portal

- Identify eligible incentives households including EnergizeNC incentives and other federal, state, utility, and local incentives
- Connect with consumer-education calculators and resources
- Identify participating contractors through a certified network
- Connect to financing programs and lenders
- Reach a 1-800 hotline for live customer support.



Thank you!

Jen Weiss

Co-Director

jenw@nccleanenergyfund.org